

Divisions Affected – Watlington and Chalgrove

CHARLOTTE COXE TRUST COMMITTEE

25 January 2024

FINANCIAL ACTIVITIES FOR THE YEAR TO 31 MARCH 2023

Report by Director of Law and Governance

RECOMMENDATIONS

1. The Committee is RECOMMENDED to:

- a) Approve the Statement of Financial Activities for the year to 31 March 2023 annexed to this report and
- b) Authorise a Council officer to submit data from the Statement to the Charity Commission online before midnight on 31 January 2024 so that annual financial reporting obligations are complied with.

Executive Summary

2. The Statement shows that the charity's assets as at 31 March 2023 (including property) were £307,626. The equivalent figure for 31 March 2022 was £306,867.
3. The Trust received garage rental income of £115 this year along with £1,533 of interest. There was no expenditure. Deducting the annual depreciation charge of £888 meant there was a net increase in funds of £760 (or £761 allowing for rounding).

Financial Implications

4. As the Trust's funds are separate from the Council's own funds this report has no direct financial implications for the Council.

Comments checked by:

Lorna Baxter, Director of Finance and S151 Officer,
lorna.baxter@oxfordshire.gov.uk

Legal Implications

5. Approving the Statement and ensuring the annual Charity Commission return is submitted means that the Council has complied with its duties pursuant to Sections 162 and 169 of the Charities Act 2011. These sections relate respectively to the duty of registered charities to prepare annual accounts and submit an annual return. The Council is the Trustee of the Charity and responsibility for compliance with statutory requirements rests ultimately with it.

Comments checked by:
Richard Hodby, Solicitor, Legal Services

Staff Implications

6. There are none.

Equality & Inclusion Implications

7. There are none.

Sustainability Implications

8. There are none.

ANITA BRADLEY
Director of Law and Governance

Annexes: Statement of Financial Activities for the year to 31 March 2023

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15 January 2024